



Cabrillo Economic Development Corporation

Building affordable housing & brighter futures since 1981

Cabrillo Economic Development Corporation has been making dreams of families come true by providing homes they can afford. At Cabrillo, a home with comprehensive services for our families is a foundation for a better life.

Cabrillo provides affordable housing for low-income families, farmworkers, veterans, seniors and individuals with disabilities, but Cabrillo is more than an affordable housing builder and manager.

We also provide services to create a ladder of opportunity to a better future. We provide residents services that include food pantries, health clinics, homework clubs, ESL classes, arts and cultural education and more so our tenants can obtain the assistance they need to reach for a better life.

22 affordable housing units completed and opened to new residents.

10 Cabrillo met with officials from all 10 Ventura County cities in 2019 to talk about how we can find ways to fund and build more affordable housing.

1,129

Affordable housing units managed by Cabrillo at 24 properties in Oxnard, Santa Paula, Ventura, Ojai, Fillmore, Piru, and Simi Valley.

117 Affordable housing units in pre-development in the Cabrillo pipeline. Other Ventura County sites are being identified for development.

Cabrillo employs 68 staff members, 59 full-time and 9 part-time, including administration and development staff, property managers, maintenance staff and resident and community services members.

68

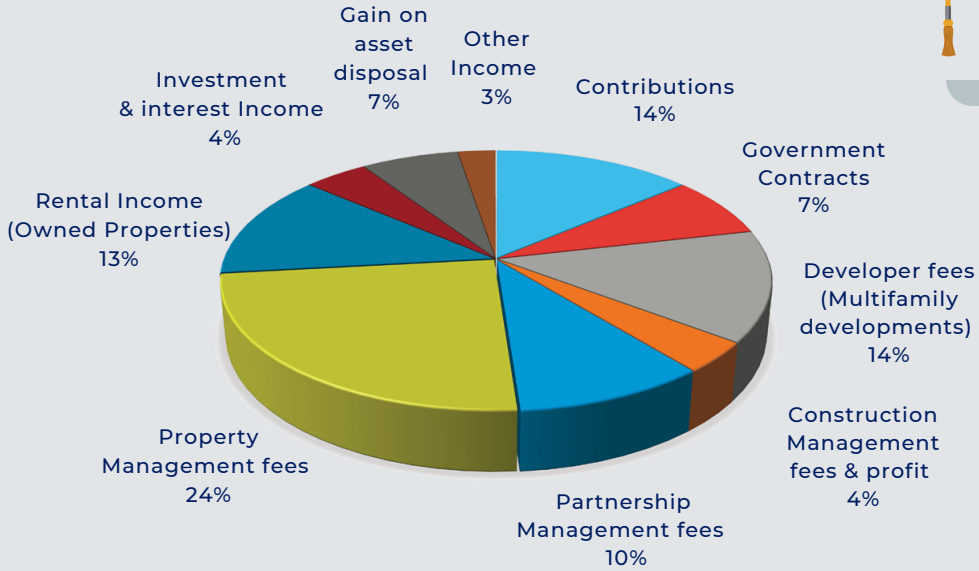
\$3,000 Cabrillo took the stage for the 2019 Salsa Festival's Dancing With Our Community Stars competition to raise funds and awareness for affordable housing in Ventura County.

1,670 The number of local volunteer hours contributed to Cabrillo's Resident and Community Service programs.



2019 Financial Summary

Total Revenue: \$4,788,194



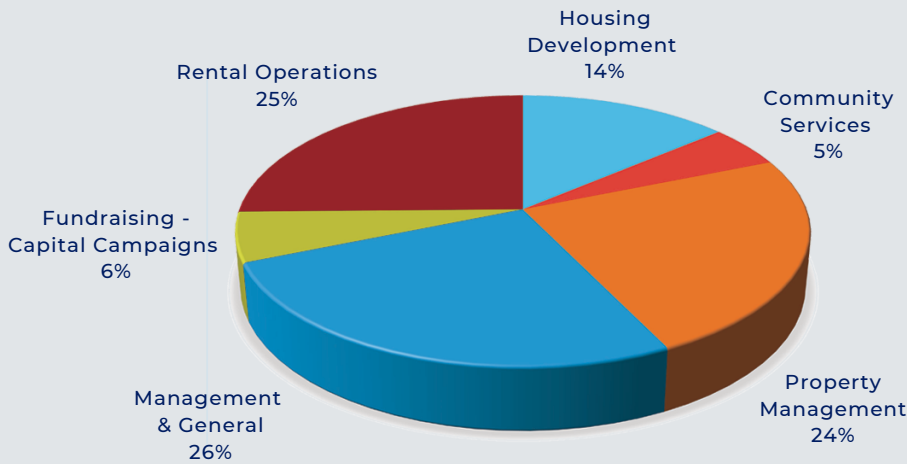
\$12,500

The amount awarded to 14 recipients of the Rodney Fernandez Scholarship Fund.



48 Developments Cabrillo has built since its beginning in 1981.

Total Expenses \$3,556,759



89,000

Pounds of food distributed at Cabrillo properties and through partner food pantries.

54 Cabrillo resident children attending Homework Clubs consistently each week at 6 locations in Oxnard, Ventura, Santa Paula, Fillmore and Piru.



Balance sheet

Total Assets \$55,482,874 \$60 Mil

Net Assets \$11,718,732 \$50 Mil



93 Children enjoyed Cabrillo's free summer programs at 6 Cabrillo sites. This new program provided fun, educational activities each day and child care alternatives for working parents.



\$33,000 Cabrillo had 8 annual sponsors in 2019, including City National Bank, Pacific Western Bank, Toro Enterprises, Goldfarb & Lipman LLC, Raymond James Tax Credit Funds, SL Leonard & Associates and LightGabler LLP.

