Welcome our newest Board Member

Originally from Oaxaca, Mexico, Mayra Ramirez is a Food Safety and Occupational Safety Coordinator for a local Agriculture company and is currently working on her Business Management Degree at Oxnard College. Mayra brings over 15 years of experience working with our local communities and farmworker families.

“As a board member, I would like to contribute to outreach, so every family that needs a home is aware of Cabrillo EDC and all we can do to help support them. I also would like to help spread awareness with other community members, businesses, and surrounding counties, to inform them about Cabrillo EDC’s mission and efforts, so we can continue providing the level of commitment, experience and professionalism we have. I want to continue with my strong commitment for serving my community.”

We have representation on SCANPH Board

We are thrilled that our Director of Property Management & Resident Community Services, Luz Soto has joined the Southern California Association of Non-Profit Housing (SCANPH).

SCANPH’s mission is to facilitate affordable housing development across Southern California by advancing effective public policies, sustainable financial resources, strong member organizations, and beneficial partnerships. We look forward to seeing all the amazing strides Luz will make as an advocate for the community.

We updated our Mission Statement

Cabrillo Economic Development Corporation develops and manages service-enriched, inclusive residential communities, ensuring access to affordable, secure, quality housing that creates the foundation for our residents to grow and thrive.

We celebrated 40 years of service in 2021!

We had much to celebrate and here are a few of our highlights!

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CEDC Recognized as a Community Partner

Our Property Managers, Cristina Heredia and Antonio Juarez, received the California State University Channel Islands Dr. Richard R. Rush Community Partner Award for 2021!

Working with the CSUCI’s Center for Community Engagement, Cristina and Antonio played a critical role in enabling students in CSUCI’s Early Childhood Studies (ECS) Program to get the field teaching experience they needed to graduate. Working with ECS faculty, the students were able to teach CEDC resident children virtually via zoom. Because the children were studying at home rather than in classrooms, the ECS students were able to connect with families and get them involved in their children’s learning process.

By working with the Center for Community Engagement, Antonio and Cristina strengthened Cabrillo EDC’s partnership with CSUCI. Cristina and Antonio embody the true spirit of Cabrillo EDC – the willingness to support our resident families in improving their lives and making positive change in our communities.

Supporting Our Communities

39,520 Pounds of food distributed at Cabrillo properties and through partner food pantries.

2,069 Volunteer hours contributed to Cabrillo’s Resident and Community Service programs.

38 Children enjoyed Cabrillo’s free summer programs. This new program provided fun, educational activities each day and child care alternatives for working parents.

$14,500 in scholarships awarded to 7 recipients from the Rodney Fernandez Leadership Fund.

Cabrillo resident children attending Homework Clubs virtually in 2021.
We CELEBRATED
40 years of Home!

Thank you to everyone who attended our virtual 40th Anniversary celebration, and to everyone who made the event such a success! The event honored our legacy, our growth, and the communities we’ve built, but it was also a call to action for the work we must still accomplish together.

We were honored to have Lourdes Castro Ramirez, California Secretary of Business, Consumer Services and Housing Agency, and a former CEDC employee, be our live speaker during our virtual celebration. Secretary Ramirez shared with us plans for the future, “California is deploying $10 billion dollars to accelerate housing production and $12 billion to tackle homelessness,” with plans to build housing across each segment of the market!

CEO Margarita H. de Escontrias shared, “In Ventura County, [housing costs] have skyrocketed. 74% of our extremely low income households are paying more than half of their income for housing. Our County residents now must earn a minimum of $38.50 per hour, which equates to over 80,000 per year to afford the average asking rent.”

Cabrillo is at the forefront of these efforts, and we thank you for your ongoing support and partnership that helps us to continue providing affordable housing to families and individuals in need.
2021 FINANCIAL SUMMARY

TOTAL REVENUE
- 28% Rental Income (Owned Properties)
- 29% Property Management Fees
- 12% Partnership Management Fees
- 5% Community Services Fees
- 12% Government Contracts
- 12% Contributions
- 3% Other Income
- 0.4% Investment & Interest Income

2021 BALANCE SHEET
- TOTAL ASSETS $53,031,896
- TOTAL LIABILITIES $10,813,656
- NET ASSETS $42,218,240
- DEVELOPMENT IN PROGRESS $8,277,500

TOTAL EXPENSES
- 19% Rental Operation
- 3% Fundraising - Capital Campaigns
- 33% Management & General
- 20% Property Management
- 3% Asset Management
- 8% Community Services
- 14% Housing Development

2021 FINANCIAL SUMMARY
- 28% RENTAL INCOME (OWNED PROPERTIES)
- 29% PROPERTY MANAGEMENT FEES
- 12% PARTNERSHIP MANAGEMENT FEES
- 5% COMMUNITY SERVICES FEES
- 12% GOVERNMENT CONTRACTS
- 12% CONTRIBUTIONS
- 3% OTHER INCOME
- 0.4% INVESTMENT & INTEREST INCOME

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2021 Board of Directors

Aiza Galdo, Board Chair
Ada R. Cordero-Sacks, Esq., Vice President
Jessica Cook, Treasurer
Victor Rodriguez, Secretary
Maria Hernandez-Alamin
Cesar Hernandez
Alfredo Martinez
Naomi Ontiveros
Maria Perez
Mayra Ramirez

2021 SPONSORS

Office: 702 County Square Drive, Ventura, CA 93003
805-659-3791  |  info@cabrilloedc.org  |  www.cabrilloedc.org